

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF ALABAMA

IN RE:)
) CHAPTER 7
RUSSELL, BRENDA)
) CASE NO. 03-81928-DHW
)
)
DEBTOR(S))

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES
AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, CECIL M. TIPTON, JR., trustee of the estate of the above named debtor(s) and respectfully represents:

1. That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets form, which is attached hereto.

2. That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon as follows:

Gross Estate	<u>\$2,860.70</u>
Less Exemptions Paid to Debtor	<u>\$0.00</u>
Adjusted Gross Estate:	<u>\$2,860.70.</u>

3. That in administering this estate, trustee has made the following disbursements or incurred liability of estate funds:

A. Creditors:

1. Secured	<u>\$0.00</u>
2. Priority	<u>\$0.00</u>

Total to Creditors	<u>\$0.00</u>
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B. Administrative Expenses:

1. Professional Services:

a. Attorneys	\$ _____
b. Accountants	\$ _____
c. Appraisers	\$ _____
d. Auctioneers	\$ _____
e. Court Reporters	\$ _____

f. Realtor \$ _____
g. Other \$ _____

Total Professional Expenses \$0.00

2 Other Expenses:

a. Long Distance \$ 7.50
b. Postage \$ 17.76
c. Office Supplies \$ 5.00
d. Photocopy \$ 10.00
e. Secretarial \$ 15.00

Total Other Expenses \$55.26

TOTAL ADMINISTRATIVE EXPENSES \$55.26

4. That the trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is \$715.18.
5. That after payment of the costs of administration shown above, subject to the court's approval, the sum remaining to be paid to unsecured creditors will be \$2,090.26.
6. General unsecured claims total \$4,345.79.
7. The general unsecured dividend is anticipated to be 48.098504529%.

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve the administrative expenses itemized above as reasonable and necessary, and that the Court will allow compensation of \$715.18.

/s/ Cecil M. Tipton, Jr.
TRUSTEE

<p align="center">ATTACHMENT "A" SUMMARY OF DISPOSITION OF ASSETS</p>
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IN RE:

CHAPTER 7

RUSSELL, BRENDA

CASE NO. 03-81928-DHW

ESTATE PROPERTY (As shown in A, B, C)	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
Tax Refund		X		X		
Post-Petition Interest Deposits				X		
Checking Account		X				
Household Goods		X				
Personal Clothing		X				
Jewelry (small pieces)			X			
401(k)		X				
1986 Buick Skylark (not running)			X			
1989 Cadillac (nephew's car)			X			
1990 Cadillac Deville			X			
1996 Chevy S-10 Blazer		X				
1980 Mobile Home 14x80		X				X

ATTACHMENT "B"

TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

IN RE:)	CHAPTER 7
)	
RUSSELL, BRENDA)	CASE NO. 03-81928-DHW
)	
)	
DEBTOR(S))	

1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS: \$2,090.26
2. DIVIDENDS PRORATED AT 48.098504529%.

*NOTE: DIVIDENDS IN AMOUNTS LESS THAN \$5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 3010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF ISSUANCE TO THE INDIVIDUAL CREDITORS.

CLAIM #	CREDITOR	CLAIM AMT	DIVIDEND
	UNSECURED CLAIMS:		
1	CHASE MANHATTAN BANK USA, NA	2,947.84	1,417.87
3	B-LINE, LLC/ BANK FIRST	1,397.95	672.39
	TOTAL UNSECURED CLAIMS	4,345.79	2,090.26
	TOTALS	4,345.79	2,090.26

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 03-81928 DHW
Case Name: RUSSELL, BRENDA

Trustee Name: CECIL M. TIPTON, JR.
Bank Name: BANK OF AMERICA, N.A.
Account Number: 3758353763 MONEY MARKET ACCOUNT

Taxpayer ID No: 75-6718646
For Period Ending: 10/25/04

Blanket Bond (per case limit): \$ 2,200,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
05/24/04		Brenda L. Russell	Tax Refund	2,840.00		2,840.00
05/24/04		Brenda L. Russell	Tax Refund	20.00		2,860.00
05/28/04	2	Nations Bank, N.A.	Interest Rate 0.100	0.03		2,860.03
06/30/04	2	Nations Bank, N.A.	Interest Rate 0.100	0.24		2,860.27
07/30/04	2	Nations Bank, N.A.	Interest Rate 0.100	0.23		2,860.50
08/25/04	2	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	0.20		2,860.70
08/25/04		Transfer to Acct #3758354034	Final Posting Transfer		2,860.70	0.00

COLUMN TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

Net

2,860.70	2,860.70	0.00
0.00	2,860.70	
2,860.70	0.00	
0.00	0.00	
2,860.70	0.00	

Page Subtotals

2,860.70

2,860.70

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-81928 DHW
Case Name: RUSSELL, BRENDA

Trustee Name: CECIL M. TIPTON, JR.
Bank Name: BANK OF AMERICA, N.A.
Account Number: 3758354034 CHECKING ACCOUNT

Taxpayer ID No: 75-6718646
For Period Ending: 10/25/04

Blanket Bond (per case limit): \$ 2,200,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
08/25/04		Transfer from Acct #3758353763	Transfer In From MMA Account	2,860.70		2,860.70

COLUMN TOTALS	2,860.70	0.00	2,860.70
Less: Bank Transfers	2,860.70	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	0.00	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
MONEY MARKET ACCOUNT - 3758353763	2,860.70	0.00	0.00
CHECKING ACCOUNT - 3758354034	0.00	0.00	2,860.70
	2,860.70	0.00	2,860.70

Trustee's Signature: /s/ CECIL M. TIPTON, JR. Date: 10/25/04
CECIL M. TIPTON, JR.

Page Subtotals 2,860.70 0.00